



06/15/2014

Colleton County Historical and Preservation Society (CCHAPS)
205 Church Street, Walterboro, SC 29488

To Whom It May Concern:

I have compiled the Colleton County Historical and Preservation Society (CCHAPS) Balance Sheet dated December 31, 2014 and Income Statement for period ending December 31, 2014 included in the accompanying prescribed form. I have not audited or reviewed the financial statements included in the accompanying prescribed form and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements included in the form prescribed by CCHAPS in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of CCHAPS, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of CCHAPS and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,

Jeffrey J. Irwin, CFE

Colleton County Historical and Preservation Society (CCHAPS)

Balance Sheet as of December 31, 2013

Assets

Current Assets

Enterprise Bank Account	\$22,757
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Other Assets

Bedon-Lucas House	\$210,000
207 Church Street	\$90,060
Pon Pon	\$40,001

Investments

Audrey G. Thomas Endowment	\$177,794
W.J. Fogel Endowment	\$65,072
Pon Pon Endowment	\$18,171

Total Assets	<u>\$623,855</u>
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Liabilities

Current Liabilities

207 Church Street Mortgage	\$2,983
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Total Liabilities	<u>\$2,983</u>
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Net Worth

Beg. Net worth	\$611,018
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Net Income	\$9,854
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Total Net Worth	<u>\$620,872</u>
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Total Liabilities & Net Worth	<u>\$623,855</u>
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